Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #:	21-6132 **Version:** 1	**Name:**	Hazel Crest 3 2022 NCB 1 PIN
Type:	No Cash Bid Request	**Status:**	Approved
File created:	10/27/2021	**In control:**	Finance Subcommittee on Tax Delinquency
On agenda:	11/4/2021	**Final action:**	1/13/2022
Title:	PROPOSED NO CASH BID REQUEST		

Requestor: Vernard L. Alsberry, Jr., President, Village of Hazel Crest

Request: Approval of No Cash Bid Request

Location: Village of Hazel Crest

Volume and Property Index Number:
217, 29-30-223-013-0000

Summary: This Request Package contains 1 PIN. PIN 29-30-223-013-0000 (Vol. 217) is an owner-occupied fast-food restaurant. It is located at 17031 Dixie Highway. It is the Village's desire to obtain title to this property through the County's No Cash Bid Program so that the property can be redeveloped for commercial purposes or transferred to a private entity for redevelopment as commercial property, returned to the tax rolls and create additional employment opportunities within the Village. The Village plans to shop the area to developers. Nothing has been finalized, but we could assist the business to relocate to another location of the village, or it is possible to work a deal for the business to remain in the current area.

In the event this application is approved, it is the Village?s intent to file the necessary documents required to obtain tax-exempt status for the parcel. The Village will continue to maintain tax-exempt status for the parcel as long as the Village continues to own the parcel. Please be advised that the Village does not have any agreements to convey the perfected tax deed for the parcel to any developer, organization or other private party pertaining to this parcel. The Village is not acting on behalf of any third-party requestor. In the event this application is approved, the Village will retain legal counsel in order to obtain the tax deed. It will be the Village's responsibility to bear all legal and other costs that are necessary for its acquisition of the parcel through the tax deed process. The Village understands and agrees that it will need to comply with the reporting requirements of the County's No Cash Bid Ordinance. This will require the Village to submit No Cash Bid Reports on the status of the parcel for the later of either five (5) years or the completion of the development of the parcel.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/13/2022	1	Board of Commissioners	approve	Pass
1/12/2022	1	Finance Subcommittee on Tax Delinquency		
11/4/2021	1	Board of Commissioners	refer	Pass

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