Legislation Details (With Text)

File #:	21-6133 **Version:** 1	**Name:**	Homewood 1 2022 NCB 6 PINs
Type:	No Cash Bid Request	**Status:**	Approved
File created:	10/27/2021	**In control:**	Finance Subcommittee on Tax Delinquency
On agenda:	11/4/2021	**Final action:**	1/13/2022
Title:	PROPOSED NO CASH BID REQUEST		

Requestor: Richard Hofeld, President, Village of Homewood

Request: Approval of No Cash Bid Request

Location: Village of Homewood

Volume and Property Index Number:
218, 29-32-101-048-0000; 218, 29-32-101-049-0000; 218, 29-32-101-050-0000; 218, 29-32-101-051-0000; 218, 29-32-101-052-0000; 219, 29-33-100-066-0000

Summary: Please accept this request to obtain the following six (6) parcels with unoccupied commercial buildings or vacant land. The Village intends to use these parcels for economic redevelopment. Please note that the parcel numbers above correspond with the parcel numbers in the resolution authorizing participation in the No Cash Bid program approved by the Homewood Village Board. Parcels 1 and 2 identified in that resolution are addressed in a separate submittal. Parcels 3 - 7 above are an unoccupied three-story office building and surrounding parking lots and landscaped areas that the Village intends to redevelop. The structure has been unoccupied for more than 12 years. Parcel 8 above is vacant land adjacent to existing commercial and industrial development. The Village intends to offer the property for development, although no potential developers have been identified at this time.

There are no third-party requestors for any of the parcels. The Village agrees to report the status of the parcels to the Cook County Department of Planning & Development annually for five consecutive years or until the property is transferred to a developer, whichever occurs last, as required by the Cook County No Cash Bid Ordinance. Also, the Village will apply for tax-exempt status on the parcels once a tax deed is obtained and will maintain this status until the parcels are transferred to a developer. The Village will bear all costs to obtain a tax deed and perform all other legal and related activities associated with this program.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/13/2022	1	Board of Commissioners	approve	Pass
1/12/2022	1	Finance Subcommittee on Tax Delinquency		
11/4/2021	1	Board of Commissioners	refer	Pass

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