Legislation Details (With Text)

File #:	21-6137 **Version:** 1	**Name:**	Lemont 3 2022 NCB 1 PIN
Type:	No Cash Bid Request	**Status:**	Approved
File created:	10/27/2021	**In control:**	Finance Subcommittee on Tax Delinquency
On agenda:	11/4/2021	**Final action:**	1/13/2022
Title:	PROPOSED NO CASH BID REQUEST		

Requestor: John Egofske, President, Village of Lemont

Request: Approval of No Cash Bid Request

Location: Village of Lemont

Volume and Property Index Number:
062, 22-20-419-004-0000

Summary: This Request Package contains 1 PIN (the “Subject Property”). The PIN requested is currently a part occupied/part non-occupied structure parcel of property in the Village of Lemont. It is the intent of the Village of Lemont, as part of its overall economic development strategy, to acquire the Subject Property and return it to a beneficial use for the citizens of the Village. The Subject Property contains a mixed-use structure. To the best of the Village’s knowledge as of today’s date, the commercial part of the structure is tenant occupied and the residential part of the structure is vacant unoccupied. The Village intends to discontinue any leases on the Subject Property and market the Subject Property for economic development.

The Village of Lemont has retained legal counsel in order to obtain the tax deed and will bear all costs associated with the acquisition of the parcel. In accordance with the requirements of the Cook County No Cash Bid Ordinance, the Village of Lemont will submit to the Cook County Office of Economic Development a No Cash Bid Report on the status of each parcel for five years or until development is complete whichever comes last. In accordance with the requirements of the Cook County No Cash Bid Program, the Village of Lemont hereby certifies that it does not have an identified third party requestor associated with the filing of this application and will accordingly take the necessary steps to have the Subject Property declared tax exempt for municipal use and will submit to the Cook County Board of Review a Real Estate Exemption Complaint for tax exempt status to maintain until title is transferred to a new owner.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/13/2022	1	Board of Commissioners	approve	Pass
1/12/2022	1	Finance Subcommittee on Tax Delinquency		
11/4/2021	1	Board of Commissioners	refer	Pass

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