Legislation Details (With Text)

File #:	21-6153 **Version:** 1	**Name:**	Riverdale 6 2022 NCB 3 PINs
Type:	No Cash Bid Request	**Status:**	Approved
File created:	10/27/2021	**In control:**	Finance Subcommittee on Tax Delinquency
On agenda:	11/4/2021	**Final action:**	1/13/2022
Title:	PROPOSED NO CASH BID REQUEST		

Requestor: Lawrence L. Jackson, President, Village of Riverdale

Request: Approval of No Cash Bid Request

Location: Village of Riverdale

Volume and Property Index Number:
039, 25-32-401-020-0000; 039, 25-32-402-039-0000; 039, 25-32-402-040-0000

Summary: The permanent index numbers of the parcels requested are: While the Resolution has eleven (11) PINs, this Request Package contains three (3) PINs (the “Subject Properties”); the remaining eight (8) PINs are requested in other packages. PIN 25-32-401-020-0000 is currently vacant land classified as 5-80 industrial minor improvement and is used for salt storage by the owner, Chicago Salt Company, Inc. PINs 25-32-402-039-0000 and 25-32-402-040-0000 are owner-occupied industrial structures, which are occupied by Chicago Salt Company, Inc. and used for salt storage. The Village intends to use the Subject Properties for future economic development and to eliminate blight in order to return the Subject Properties to a beneficial use for the citizens of the Village, eliminate their hindrance to ongoing redevelopment efforts in the area surrounding the Subject Properties, and enhance the Village’s economic base.

In accordance with the requirements of the Cook County No Cash Bid Program, the Village hereby certifies that it does not have an identified third-party requestor associated with the filing of this application. The Village will accordingly take the necessary steps to have the Subject Properties declared tax exempt for municipal use and will submit to the Cook County Board of Review a Real Estate Exemption Complaint for tax exempt status. The Village will maintain tax exempt status until title to the Subject Properties is transferred for redevelopment. The Village has retained legal counsel to obtain the tax deed(s) and will bear all legal and other costs associated with the acquisition of the parcels. The Village agrees to submit, to the Cook County Department of Planning and Development, No Cash Bid Annual Reports on the status of each parcel for five (5) years or until development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/13/2022	1	Board of Commissioners	approve	Pass
1/12/2022	1	Finance Subcommittee on Tax Delinquency		
11/4/2021	1	Board of Commissioners	refer	Pass

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