Legislation Details (With Text)

File #:	21-6160 **Version:** 1	**Name:**	Stone Park 1 2022 NCB 5 PINs
Type:	No Cash Bid Request	**Status:**	Approved
File created:	10/27/2021	**In control:**	Finance Subcommittee on Tax Delinquency
On agenda:	11/4/2021	**Final action:**	1/13/2022
Title:	PROPOSED NO CASH BID REQUEST		

Requestor: Beniamino Mazzulla, Mayor, Village of Stone Park

Request: Approval of No Cash Bid Request

Location: Village of Stone Park

Volume and Property Index Number:
155, 15-04-103-033-0000; 155, 15-04-301-018-0000; 155, 15-04-301-019-0000; 155, 15-04-301-020-0000; 155, 15-04-301-021-0000

Summary: The Board hereby requests No Cash Bids for five parcels pursuant to the Cook County No Cash Bid Ordinance (Cook County Ordinance § 74-42). This Request Package contains the following five (5) Property Index Numbers ("PINs") listed in Village of Stone Park Ordinance No. 21-19 (the remaining four (4) PINs will be included in separate Request Packages): Upon acquisition, the Board intends to use each PIN as listed in the chart below: PIN 155, 15-04-103-033-0000 Parcel's Current Use - Vacant land (Class 1-00) Board's Intended Use -Vacant land to be used as public space in a residential area. PIN 155, 15-04-301-018-0000 Parcel's Current Use - Vacant land (Class 5-90) also part of Addison Creek Board's Intended Use -Vacant land to be used as public space in a residential and commercial area. PIN 155, 15-04-301-019-0000 Parcel's Current Use - Vacant land (Class 5-90) also part of Addison Creek Board's Intended Use - Vacant land to be used as public space in a residential and commercial area. PIN 155, 15-04-301-020-0000 Parcel's Current Use - Vacant land (Class 5-90) also part of Addison Creek Board's Intended Use - Vacant land to be used as public space in a residential and commercial area. PIN 155, 15-04-301-021-0000 Parcel's Current Use - Vacant land (Class 5-90) also part of Addison Creek Board's Intended Use - Vacant land to be used as public space in a residential and commercial area.

Upon obtaining a tax deed for any of the above-referenced PINs, the Board will file for tax exempt status because the Board will retain the PIN or will maintain the PINs' exempt status until the tax deed can be conveyed to another party. No third-party request or agreement exists between the Board and another party under which the Board would convey any Certificate of Purchase or the perfected tax deed for any PIN listed above to another party. The Board will retain legal counsel to obtain any tax deeds and shall bear all legal and other costs associated with acquisition of any PIN listed above. The Board will submit No Cash Bid Reports to the Cook County Department of Planning and Development for five (5) years for all PINs listed above or until development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/13/2022	1	Board of Commissioners	approve	Pass

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1/12/2022	1	Finance Subcommittee on Tax Delinquency		
11/4/2021	1	Board of Commissioners	refer	Pass

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