

Board of Commissioners of Cook County

Legislation Details (With Text)

File #:	22-2967 Version: 1	Name:	IGA with IL CMS				
Туре:	Intergovernmental Agreement	Status:	Approved				
File created:	4/18/2022	In control:	Board of Commissioners				
On agenda:	5/12/2022	Final action:	5/12/2022				
Title:	PROPOSED INTERGOVERNMENTAL AGREEMENT (REAL ESTATE)						
	Department: Cook County Department of Real Estate Management						
	Landlord: County of Cook						
	Tenant: State of Illinois Department of Central Management Services						
	Request: Request to Enter into Intergovernmental Agreement						
	Location: 2245 West Ogden, Partial Fifth Floor, Chicago, Illinois						
	Agreement Period: 6/1/2022 - 5/31/2027						
	Termination: Either Party may terminate this Lease, effective on the last day of any calendar month, by giving one hundred eighty days (180) prior written notice to the other Party. However, tenant shall not be entitled to terminate, unless Tenant provides a payment of the unamortized balance of the Tenant Alteration Allowance together with any notice or request to terminate the agreement.						
	Space Occupied: 3,428 Sq. Ft.						
	Fiscal Impact: Revenue Generating						
	Accounts: N/A						
	Summary: Requesting approval of an Intergovernmental Agreement between the County of Cook, a body politic and corporate as Landlord, and, State of Illinois Department of Central Management Services, establishing a five (5) year term for 3,428 square feet of office space representing a portion of the fifth floor of the Juvenile West Detention Center at 2245 West Ogden Street, Chicago, Illinois. (The agency currently occupies space on the third floor of the facility) This is a new agreement that will expand the total area occupied by the State of Illinois Department of Central Management Services and will require desired alterations for the department.						
			the Premises, estimated at \$400,000, which Landlord as additional rent fully amortized at 6.5% interest over				
Sponsors:							
•	(Inactive) JESSICA CAFFREY, Director, Real Estate Management Division						
Indexes:	(Inactive) JESSICA CAFFREY,	Director, Real L	State Management Division				
•	(Inactive) JESSICA CAFFREY,		state Management Division				

	Date	Ver.	Action By	Action	Result		
	5/12/2022	1	Board of Commissioners	approve	Pass		

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Landlord shall make planned improvements to the Premises, estimated at \$400,000, which Landlord shall pay up front and Tenant shall pay monthly as additional rent fully amortized at 6.5% interest over the initial 5-year lease term.