



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 22-4041 **Version:** 1 **Name:** New Contract Optum Financial (FSA and Commuter) 2105-08123
Type: Contract **Status:** Approved
File created: 6/21/2022 **In control:** Board of Commissioners
On agenda: 9/22/2022 **Final action:** 9/22/2022
Title: PROPOSED CONTRACT

Department(s): Risk Management

Vendor: Optum Financial, Inc., Hunt Valley, Maryland

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Healthcare Flexible Spending Account (HFSA), Dependent Care Flexible Spending Account (DCFSA) and Commuter Benefits Program Administration

Contract Value: \$492,723.00

Contract period: 12/1/2022 - 11/30/2025, with (2) two, (2) two-year renewal options

Potential Fiscal Year Budget Impact: FY 2023 \$164,241, FY 2024 \$164,241, FY 2025 \$164,241

Accounts: 11100.1499.580452

Contract Number(s): 2105-08123

Concurrences:

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via direct participation with full MBE/WBE waiver.

The Chief Procurement Officer concurs.

Summary: The Department of Risk Management is requesting authorization for the Chief Procurement Officer to enter into a contract with Optum Financial, Inc. (formerly known as Connect Your Care, Inc.) This contract will provide the following services currently offered to Cook County employees: Healthcare Flexible Spending Account (HSFA), Dependent Care Flexible Spending Account (DCFSA) and Commuter Benefits programs. This contract is awarded through Request for Proposals (RFP) procedures in accordance with Cook County Procurement Code. Optum Financial, Inc was selected based on established evaluation criteria.

Sponsors:

Indexes: DEANNA ZALAS, Director, Department of Risk Management

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
|-----------|------|------------------------|---------|--------|
| 9/22/2022 | 1 | Board of Commissioners | approve | Pass |