



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #:	22-5914	Version:	1	Name:	Transfer of Funds
Type:	Transfer of Funds	Status:		Status:	Approved
File created:	10/11/2022	In control:		In control:	Board of Commissioners
On agenda:	10/20/2022	Final action:		Final action:	10/20/2022
Title:	PROPOSED TRANSFER OF FUNDS				

Department: County Clerk

Request: Transfer of Funds

Reason: The County Clerk's office will be using the surplus in the salaries and wages account to pay for Postage expense associated with upcoming elections.

From Account(s): 11306.1110.35160.501296 (Salaries and Wages of Per Diem Employees) - \$3,000,000.00)

To Account(s): 11306.1110.35170.520260 (Postage) - \$3,000,000.00

Total Amount of Transfer: \$3,000,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

The purpose of this transfer is to proactively fund postage needed for upcoming elections.

Balance as of 9/29/2022 11306.1110.35170.520260 (Postage)) - \$907,056.70

30 Days Prior 11306.1110.35170.520260 (Postage)) - \$2,707,609.30

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

Due to competitive job market and low voter turnout in the June election, we have not been able to hire into vacant positions, which resulted in a surplus of funds in our Salaries and Wages of Per Diem Employees account. No other accounts were considered because we expect other accounts to have minimal to no surplus.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

As described above, due to competitive job market and low voter turnout in the June election, we have not been able to hire into vacant positions, which resulted in a surplus of funds in our Salaries and Wages of Per Diem Employees account.

Sponsors:

Indexes: (Inactive) KAREN A. YARBROUGH, County Clerk

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/20/2022	1	Board of Commissioners	approve	Pass