



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Details

**File #:** 22-6421      **Version:** 1      **Name:** Quarterly Update of the Long-Term Revenue Forecast  
**Type:** Report      **Status:** Filed  
**File created:** 11/8/2022      **In control:** Board of Commissioners  
**On agenda:** 11/17/2022      **Final action:** 11/17/2022  
**Title:** REPORT

Department: Office of the Chief Financial Officer

Report Title: Quarterly Update of the Long-Term Revenue Forecast

Report Period: FY2022-FY2026

Summary: The following report provides an update between the Long-term Financial Plan provided to the Independent Revenue Forecasting Commission (IRFC) and posted on the County's website in July 2022, and the most up-to-date forecast. This report includes a variance analysis comparing the two forecasts and provides an explanation for the significant variances, along with additional supporting details outlining progress made on the County's sales tax projections. A summary of the impact of the revenue projections on our long-term expense projections for both the General and Health Funds is also included. We conclude with FY2023 project plans and an update on recent regional and relevant economic activity...

**Sponsors:**

**Indexes:** (Inactive) LAWRENCE WILSON, Acting Chief Financial Officer

**Code sections:**

**Attachments:** 1. IRFC Report 10.27.22

| Date       | Ver. | Action By              | Action           | Result |
|------------|------|------------------------|------------------|--------|
| 11/17/2022 | 1    | Board of Commissioners | receive and file | Pass   |