



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 22-6489 **Version:** 1 **Name:** Transfer of funds
Type: Transfer of Funds **Status:** Approved
File created: 11/10/2022 **In control:** Finance, Bureau of
On agenda: 11/17/2022 **Final action:** 11/17/2022
Title: PROPOSED TRANSFER OF FUNDS

Department: Department of Budget & Management Services

Request: Transfer of funds

Reason: Insufficient funding in GIS capital account

From Account(s): 11000.1490.11030.521313

To Account(s): 11249.1009.21120.560225

Total Amount of Transfer: \$800,000

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

On 11/4/22 there was only \$2k available in the receiving account.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

Adequate funding in fixed charges to cover short fall.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

Due to savings on projects budgeted in fixed charges, this funding is available for use to cover unanticipated costs that arose this year.

Sponsors:

Indexes: (Inactive) ANNETTE GUZMAN, Budget Director

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/17/2022	1	Board of Commissioners	approve	Pass