Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Details (With Text)

File #: 23-0807 Version: 1 Name: Commissioner Degnen District Office Lease

Amendment Placeholder

Type: Lease Agreement Status: Approved

File created: 1/3/2023 In control: Board of Commissioners

On agenda: 1/26/2023 **Final action:** 1/26/2023

Title: PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: Request to Approve Lease Agreement

Landlord: Mega Realty LLC

Tenant: Cook County, for the use of Commissioner Bridget Degnen's 12th District Office

Location: 4547 N. Milwaukee Avenue, Chicago, Illinois 60641

Term/Extension Period: 02/01/2023-11/30/2026

Space Occupied: Approximately 1,221 square feet

Monthly Rent: \$1,700.00 with escalation of \$50 per month on an annual basis

Fiscal Impact: FY 2023-2026 \$81,800 (total for term of lease)

Accounts: 11000.1092.20440.550130

Option to Renew: N/A

Termination: Allowable with sixty (60) days notice

Utilities Included: Includes water and gas. Electric paid separately.

Summary/Notes: Requesting approval of a Lease Agreement at 4347 N. Milwaukee Ave, Chicago, IL

60641 for the use of Commissioner Bridget Degnen's 12th District Office.

Sponsors:

Indexes: ELIZABETH GRANATO, Chief, Bureau of Asset Management

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/26/2023	1	Board of Commissioners	approve	Pass

PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: Request to Approve Lease Agreement

File #: 23-0807, Version: 1

Landlord: Mega Realty LLC

Tenant: Cook County, for the use of Commissioner Bridget Degnen's 12th District Office

Location: 4547 N. Milwaukee Avenue, Chicago, Illinois 60641

Term/Extension Period: 02/01/2023-11/30/2026

Space Occupied: Approximately 1,221 square feet

Monthly Rent: \$1,700.00 with escalation of \$50 per month on an annual basis

Fiscal Impact: FY 2023-2026 \$81,800 (total for term of lease)

Accounts: 11000.1092.20440.550130

Option to Renew: N/A

Termination: Allowable with sixty (60) days notice

Utilities Included: Includes water and gas. Electric paid separately.

Summary/Notes: Requesting approval of a Lease Agreement at 4347 N. Milwaukee Ave, Chicago, IL 60641 for the use of Commissioner Bridget Degnen's 12th District Office.