

Board of Commissioners of Cook County

Legislation Details (With Text)

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Title:	REPORT						
	Department: Office of the Chief Financial Officer						
	Report Title: Quarterly Update of the Long-Term Revenue Forecast						
	Report Period: FY2022-FY2026						
	Summary: The following report provides an update between the Long-term Financial Plan provided the Independent Revenue Forecasting Commission (IRFC) and posted on the County's website in October 2022, and most up-to-date forecast. This report includes a variance analysis comparing the two forecasts and provides an explanation for the significant variances, along with additional supporting details outlining progress made on the County's sales tax projections. A summary of the impact of the revenue projections on our long-term expense projections for both the General and Health Funds is also included. We conclude with FY2023 project plans and an update on recent regional and relevant economic activity						
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