



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 23-1270 **Version:** 1 **Name:** Quarterly Update of the Long-Term Financial Forecast
Type: Report **Status:** Filed
File created: 1/31/2023 **In control:** Finance Committee
On agenda: 2/9/2023 **Final action:** 3/16/2023
Title: REPORT

Department: Office of the Chief Financial Officer

Report Title: Quarterly Update of the Long-Term Revenue Forecast

Report Period: FY2022-FY2026

Summary: The following report provides an update between the Long-term Financial Plan provided to the Independent Revenue Forecasting Commission (IRFC) and posted on the County's website in October 2022, and most up-to-date forecast. This report includes a variance analysis comparing the two forecasts and provides an explanation for the significant variances, along with additional supporting details outlining progress made on the County's sales tax projections. A summary of the impact of the revenue projections on our long-term expense projections for both the General and Health Funds is also included. We conclude with FY2023 project plans and an update on recent regional and relevant economic activity

Sponsors:

Indexes: TANYA S. ANTHONY, Chief Financial Officer, Bureau of Finance

Code sections:

Attachments: 1. IRFC Report 01.23.2023

Date	Ver.	Action By	Action	Result
3/16/2023	1	Board of Commissioners	receive and file	Pass
3/15/2023	1	Finance Committee	recommend for receiving and filing	Pass
2/9/2023	1	Board of Commissioners	refer	Pass