



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 23-1666 **Version:** 1 **Name:** IGA Amendment, IL CMS
Type: Intergovernmental Agreement Amendment **Status:** Approved
File created: 2/27/2023 **In control:** Board of Commissioners
On agenda: 3/16/2023 **Final action:** 3/16/2023
Title: PROPOSED INTERGOVERNMENTAL AGREEMENT AMENDMENT (REAL ESTATE)

Department: Department of Real Estate Management

Landlord: County of Cook

Tenant: State of Illinois Department of Central Management Services

Request: Request to Approve First Amendment to Intergovernmental Agreement

Location: 69 West Washington, 35th Floor

Agreement Period: 9/1/2022-8/31/20232027

Termination: N/A

Space Occupied: 21,204 square feet

Fiscal Impact: Revenue Generating

Accounts: N/A

Summary: Requesting approval of a First Amendment to the Intergovernmental Agreement between the County of Cook, a body politic and corporate, as Landlord, and the State of Illinois, Department of Central Management Services, as Tenant to Lease office space on the entire 35th floor, which would extend the term from September 1, 2022 to August 31, 2027 and, amending the Base Rent to incorporate a schedule setting out the Tenant Alterations of Additional Rent of \$605,787.83 amortized over 60 months at an annual interest rate of 6.5%, to be paid monthly for the lease of 21,204 square feet located at the George W. Dunne Office Building, 69 W. Washington Street, Chicago, Illinois.

Sponsors:

Indexes: QUINCE BRINKLEY, Director, Real Estate Management

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
|-----------|------|------------------------|----------------------------------|--------|
| 3/16/2023 | 1 | Board of Commissioners | approve as amended in the errata | Pass |