



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 23-1883 **Version:** 1 **Name:** CCH transfer of funds
Type: Transfer of Funds **Status:** Approved
File created: 3/8/2023 **In control:** Board of Commissioners
On agenda: 3/16/2023 **Final action:** 3/16/2023
Title: PROPOSED TRANSFER OF FUNDS

Department: Cook County Hospital

Request: To approve the transfer of funds

Reason: The transfer of funds is necessary to fund the contract with Jones Lang Lasalle for construction project management.

From Account(s): 41210.4891.13945.550080.00000.00000; \$582,400

To Account(s): 41200.4890.17775.520830.00000.00000; \$582,400

Total Amount of Transfer: \$582,400

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

On February 28, 2023 it was identified that CCH needs to transfer funds from 41210.4891.13945.550080.00000.00000 to 41200.4890.17775.520830.00000.00000. The balance in the account was \$1,645,781 as of 02.28.2023.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

The funding for the contract was budgeted in the 41210.4891.13945.550080.00000.00000

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

There will be no delay, or cancelation in the account due to the above-mentioned transfer.

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

The contractual cost was budgeted in an account 550080 - Medical Equipment Rental. The proposed transfer is to move funds necessary for the project management contract into the account 520830 - Professional Services.

Sponsors:

Indexes: ISRAEL ROCHA JR., Chief Executive Officer, Cook County Health & Hospitals System

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
3/16/2023	1	Board of Commissioners	approve	Pass