



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 23-2968 **Version:** 1 **Name:** The Chicago Furniture Bank Lease Agreement
Type: Lease Agreement **Status:** Approved
File created: 5/12/2023 **In control:** Board of Commissioners
On agenda: 5/25/2023 **Final action:** 5/25/2023
Title: PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: Request to Approve Lease Agreement

Landlord: County of Cook, a body politic and corporate

Tenant: The Chicago Furniture Bank, Incorporated

Location: 4545 W. Cermak Road, Chicago, Illinois 60623

Term/Extension Period: 6/1/2023 - 5/31/2024

Space Occupied: Approximately 2,995 Square Feet

Monthly Rent: \$1.00 per year

Fiscal Impact: Revenue Generating

Accounts: N/A

Option to Renew: One (1) year option to renew

Termination: Ten (10) Days Written Notice

Utilities Included: N/A

Summary/Notes: Requesting approval of a lease agreement between the County of Cook, a body politic and corporate as Landlord, and The Chicago Furniture Bank, a Delaware based Not-For-Profit as Tenant, for the use of approximately 2,995 sq. ft. of building area in the property located at 4545 W. Cermak Rd, Chicago, IL 60623 as well as the use of 5 (five) parking spaces for the parking of semi-trailers.

The Chicago Furniture Bank will use the premises for storage space and parking by Tenant in order to provide furniture to those coming out of homelessness.

Sponsors:

Indexes: QUINCE BRINKLEY, Director, Real Estate Management

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
5/25/2023	1	Board of Commissioners	approve	Pass