



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 23-3011 **Version:** 1 **Name:** Quarterly Update of the Long-Term Revenue Forecast
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On agenda: 5/25/2023 **Final action:** 6/29/2023
Title: REPORT

Department: Office of the Chief Financial Officer

Report Title: Quarterly Update of the Long-Term Revenue Forecast

Report Period: FY 2023 -FY 2027

Summary: The following report updates the Long-Term Financial Plan provided to the Independent Revenue Forecasting Commission (IRFC) as of January 2023. This report includes a variance analysis comparing the two forecasts and provides an explanation for the significant variances, along with additional supporting details outlining progress made on the County's sales tax projections. A summary of the impact of the revenue projections on our long-term expense projections for both the General and Health Funds is also included. We conclude with FY2023 project plans and an update on recent regional and relevant economic activity.

Sponsors:

Indexes: TANYA S. ANTHONY, Chief Financial Officer, Bureau of Finance

Code sections:

Attachments: 1. IRFC Report 2023.04.27.pdf

Date	Ver.	Action By	Action	Result
6/29/2023	1	Board of Commissioners	receive and file	Pass
6/28/2023	1	Finance Committee	recommend for receiving and filing	Pass
5/25/2023	1	Board of Commissioners	refer	Pass