



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 23-5121 **Version:** 1 **Name:** Transfer of Funds
Type: Transfer of Funds **Status:** Approved
File created: 9/26/2023 **In control:** Board of Commissioners
On agenda: 10/19/2023 **Final action:** 10/19/2023
Title: PROPOSED TRANSFER OF FUNDS

Department: County Clerk

Request: Transfer of Funds

Reason: The County Clerk's Office will be using the surplus in salaries and wages account to pay for Postage associated with upcoming elections.

From Account(s): 11306.1110.35160.501296, \$2,486,337; 11306.1110.35160.501135, \$721,311

To Account(s): 11306.1110.35170.520260; \$3,207,648.00

Total Amount of Transfer: \$3,207,648.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

The purpose of this transfer is to proactively fund postage needed for upcoming elections. Balance as of 9/29/2023 11306.1110.35170.520260, \$949,744.38; 30 Days Prior 11306.1110.35170.520260, \$2,718,926.53

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

Due to the competitive job market and low voter turnout in the April Consolidated General Elections, we have not been able to hire into vacant positions, Which resulted in a surplus of funds in our Salaries and Wages of Per Diem Employee account. No other accounts were consolidated because we expect other accounts to have a minimal to no surplus.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None.

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

As described above, due to the competitive job market and low voter turnout in the April Consolidated elections, we have not been able to hire into vacant positions, which resulted in a surplus of funds in our Salaries and Wages of Per Diem Employees account.

Sponsors:

Indexes: (Inactive) KAREN A. YARBROUGH, County Clerk

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/19/2023	1	Board of Commissioners	approve	Pass