

Legislation Text

File #: 13-2086, Version: 1

PROPOSED ORDINANCE AMENDMENT

TAX SALE AUTOMATION FEE AND FUND

BE IT ORDAINED, by the Cook County Board of Commissioners that Chapter 74, Taxation, Article II, Real Property Taxation, Division 1, Generally, Section 74-40, Tax sale automation fee and fund, of the Cook County Code is hereby amended as follows:

Sec. 74-40. Tax sale automation fee and fund.

- (a) Fund established. In accordance with 35 ILCS 200/21-245 (automation fee), a County Tax Sale Automation Fund is hereby established to provide funding for automated recordkeeping for processing delinquent property tax sales
- (b) Fee imposed. A fee per parcel as set out in Section 32-1 shall be collected by the County Collector from the purchaser of delinquent property taxes at the time of sale. The fee shall be in addition to all other fees and costs and shall be collected in the same manner as other fees and costs.
- (c) Appropriation. Fees collected under this section shall be subject to annual appropriation by the County Board to pay costs <u>of the County Treasurer's office</u> related to the automation of property tax collections and delinquent property tax sales, including the costs of hardware, software, research and development and personnel.
- (d) Fund administration. Fees collected under this section shall be held by the County Treasurer in the Tax Sale Automation Fund. The Tax Sale Automation Fund shall be subject to the terms of Section 2-47434-4 of this Code. The County Treasurer shall keep records of all fees collected and interest earned, and shall make a monthly report to the County Board of all fund balances. Such records and reports shall be made available for audit by the County Auditor.

Effective date: This ordinance shall be in effect immediately upon adoption.