

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 13-1605, Version: 2

PROPOSED CONTRACT AMENDMENT

Department(s): Risk Management

Vendor: First Commonwealth, Inc. wholly owned subsidiary of The Guardian Life Insurance Company of America,

Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to increase by \$8,053,386.00 and extend contract for one (1)

year.

Good(s) or Service(s): Dental insurance benefits

Contract Period: 12/1/2011 - 11/30/2013

Contract Period Extension: 12/1/2013 - 11/30/2014

Current Contract Amount Authority: \$8,000,000.00

Board Approved: 1/18/2012, \$8,000,000.00

Board Increase(s): N/A

Chief Procurement Officer Increase(s): N/A

This Increase Requested: \$8,053,386.00 \$16,013,382.78 (Amount based on current enrollment and plan design).

Approval of this item would commit Fiscal Year 2014 funds.

Potential Fiscal Impact: FY 2014 \$8,053,386.00 \$16,013,382.78 (Estimated fiscal impact is based on current

enrollment and plan design). Approval of this item would commit Fiscal Year 2014 funds.

Accounts: 542-177 (Dental Insurance Account)

Contract Number(s): 11-87-011B

Concurrences:

The vendor has met the Minority and Women Owned Business Ordinance.

The Chief Procurement Officer concurs.

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Summary: Guardian provides dental benefits (PPO and HMO) to eligible employees and their dependents. This contract was originally awarded as a result of a Request for Proposals. It is a two (2) year contract with two (2) one (1) year renewal options; this amendment represents the first option for renewal.