



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 14-0299, **Version:** 1

PROPOSED CONTRACT AMENDMENT

Department(s): Department of Risk Management

Vendor: Mesirow Insurance Services, Inc., Chicago, Illinois

Request: Requesting authorization for the Chief Procurement Officer to increase and extend contract

Good(s) or Service(s): Insurance Brokerage and Professional Services

Original Contract Period: 2/28/2011 - 2/27/2014

Proposed Contract Period Extension: 2/28/2014 - 7/1/2015

Total Current Contract Amount Authority: \$17,100,000.00

Original Approval: 3/1/2011, \$16,500,000.00

Previous Board Increase(s): 6/19/2013, \$600,000.00

Previous Chief Procurement Officer Increase(s): N/A

This Increase Requested: \$8,951,243.00

Potential Fiscal Impact: FY 2014 \$7,102,028.00

Accounts: 542-258

Contract Number(s): 11-45-48

Concurrences:

The vendor has met the Minority and Women Owned Business Enterprise Ordinance.

The Chief Procurement Officer concurs.

Summary: On 3/1/2011 the Cook County Board of Commissioners authorized the prior Purchasing Agent to enter into a contract with Mesirow Insurance Services, Inc. for Insurance Brokerage and Professional Services in an amount to not exceed \$16,500,000.00 for a period of 2/28/2011 through 2/27/2014. Amendment #1 was approved on 6/19/2013 by the Cook County Board of Commissioners for an increase in the amount of \$600,000.00. The request for Amendment #2 represents an increase in value of \$8,951,243 to secure an Excess Municipal Liability Program, Excess Healthcare

Professional Liability Program and an Excess Property Insurance Program through 7/1/2015. The sixteen month time frame is requested in order to align the policies with a July 1 inception date. This is the first extension for time under this contract.