



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 14-3559, **Version:** 1

PROPOSED CONTRACT

Department(s): Recorder of Deeds

Vendor: Property Info-REI Data, Inc., Houston, Texas

Request: Authorization for the ~~Chief Procurement Officer~~ to enter into and execute

Good(s) or Service(s): CCRD maintains a public search website allowing the Purchaser access to certain document images filed with the Recorder and to data from the bulk database index information system.

Contract Value: None. Revenue Generating

Contract period: 8/1/2014 - 7/31/2017

Potential Fiscal Year Budget Impact: \$600,000.00 Annual Revenue, FY 2014, \$550,000.00; FY 2015, \$600,000.00; FY2016, \$600,000.00; FY 2017, \$400,000.00

Accounts: Recorder Revenue Fee; General Fund Revenue

Contract Number(s): N/A

Summary: The Purchaser will have access to copies of data for a bulk purchase and the Purchaser will deposit funds with Recorder of Deeds for fees in advance of receiving the Data requested. The company previously paid the County \$500,000/year for this access. The ordinances renew the agreement for 3 years at a new flat rate of \$600,000/year. Total anticipated revenue is \$2.150 million over the life of the contract including revenue received to date.