



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 14-5639, **Version:** 1

PROPOSED GRANT AWARD

Department: Bureau of Economic Development

Grantee: Cook County, Illinois

Grantor: Economic Development Administration

Request: Authorization to accept grant

Purpose: Cook County, on behalf of the Chicago Metro Metal Consortium, has obtained EDA support to establish and manage the organizational structure for the Consortium. On 6/23/2014, EDA designated the Consortium as an IMCP Manufacturing Community, with the Cook County Bureau of Economic Development as Lead Applicant to plan for and implement activities to advance, support, and sustain the organization.

Grant Amount: \$200,000.00

Grant Period: 10/1/2014 - 08/23/2016

Fiscal Impact: \$204,046.00

Accounts: 027-110

Concurrences:

The Budget Department has received all requisite documents and determined the fiscal impact on Cook County, if any.

Summary: The Chicago Metro Metal Consortium will impact the counties of Cook, DuPage, Kane, Kendall, Lake, McHenry and Will in northeastern Illinois, which includes the cities of Chicago and Joliet. Through the US Department of Commerce, Economic Development Administration "Investing in Manufacturing Communities Partnership" (IMCP) program, the Consortium will expand the region's metal manufacturing cluster, create job growth, and strengthen the nation's transportation network. Cook County's support for the Consortium includes personnel time to plan for and implement activities to advance, support, and sustain the designee's cluster focused on metal manufacturing: steel product manufacturing, fabricated metal products, and machinery manufacturing.