



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 14-6531, **Version:** 1

PROPOSED BUDGET AMENDMENT

FY2015 Amendment No. 1

SOURCE OF FUNDING: Property Tax - Tax Increment Financing Surplus

IMPACT OF AMENDMENT: \$1,312,000.00

EXPLANATION OF AMENDMENT: Amendment to increase the "Property Tax - Tax Increment Financing Surplus" revenue estimate due to the City of Chicago reporting a higher surplus than initially estimated.

BUDGETARY UNIT: Revenue Estimates

COMMENTS: The "Property Tax - Tax Increment Financing Surplus" revenue estimate increases from \$4,608,000 to \$5,920,000.