



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 14-6467, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Cook County Clerk

Request: Transfer funds between printing accounts in the Elections Department

Reason: Costs of training manuals and polling place materials exceeded budgeted amount in Internal Printing account

From Account(s): 524-240, \$118,331.00

To Account(s): 524-241, \$118,331.00

Total Amount of Transfer: \$118,331.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

10/14/2014. The balance on that date was \$19,859.00 and 30 days prior the balance in the account was \$45,324.85

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

The source account is used for External printing (240). The increased effort to use the Cook County Print Shop has reduced the load on this account and shifted it to the Internal Printing Account (241)

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None.

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

Projects which were to be completed by outside vendors using the External printing budget were instead completed internally by the Cook County Print Shop. Therefore, the resulting surplus in the source account (241) is directly related to the deficit in the transfer account (241)