



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 14-5591, **Version:** 1

PROPOSED CONTRACT AMENDMENT

Department(s): Risk Management

Vendor: First Commonweath, Inc. wholly owned subsidiary of The Guardian Life Insurance Company of America, Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to renew and increase contract

Good(s) or Service(s): Employer-Sponsored Dental Insurance Benefits

Original Contract Period: 12/1/2011 - 11/30/2013, with two (2) one (1) year renewal options

Proposed Contract Period Extension: 12/1/2014 - 11/30/2015

Total Current Contract Amount Authority: \$24,013,382.78

Original Approval (Board or Procurement): 1/18/2012, \$8,000,000.00

Previous Board Increase(s) or Extension(s): 12/4/2013, \$16,013,382.78, Renewal 12/1/2013 - 11/30/2014

Previous Chief Procurement Officer Increase(s) or Extension(s): N/A

This Increase Requested: \$9,062,023.00

Potential Fiscal Impact: FY 2015 \$9,062,023.00

Accounts: 490-177 (899-177, 499-177)

Contract Number(s): 11-87-011B

Concurrences:

The vendor has met the Minority and Women Owned Business Enterprise Ordinance.

The Chief Procurement Officer concurs.

Summary: The Department of Risk Management requests authorization for the Chief Procurement Officer to renew The Guardian Life Insurance Company contract # 11-87-011B for employee dental insurance benefits. Guardian provides dental benefits (PPO and HMO) to eligible employees and their dependents. This contract was originally awarded as a result of a Request for Proposals (RFP) in accordance with Cook County Procurement Code. It is a two-year contract

with two one-year renewal options; this amendment represents the second and final option for renewal.