



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

---

**File #:** 14-6442, **Version:** 1

---

### PROPOSED LICENSE AGREEMENT

**Department:** Real Estate Management

**Request:** Approval of a License Agreement

**Licensors:** County of Cook

**Licensee:** Cook County Land Bank Authority

**Location:** 69 West Washington, Suite 2900, Chicago, Illinois

**Term/Extension Period:** 12/1/2014 - 11/30/2017

**Space Occupied:** 1,042 Square feet

**Monthly Rent:** \$10.26 per square foot / adjusted by 3% annually

**Fiscal Impact:** Revenue Generating

**Accounts:** N/A

**Option to Renew:** Two - 2 year options / 60 days prior written notice to County

**Termination:** By either party with 60 days prior written notice.

**Utilities Included:** Yes

**Summary/Notes:** The Cook County Land Bank Authority has requested space at the George W. Dunne Office Building to conduct its activities. Due to the governmental nature of this entity and its relationship to Cook County, space will be provided “as is” and is being offered at the County’s cost of operating the space. This relocation from current space will conserve resources of the Land Bank and provide for efficient operation of this related function, while reimbursing the County for costs. Upon 60 days’ written notice, the Land Bank may expand into adjacent space, in an amount up to a total of 2,492 square feet.

The County reserves the right to relocate the Land Bank to suitable, comparable space in a comparable location if necessary to accommodate County functions.