



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 15-0566, **Version:** 1

PROPOSED LICENSE AGREEMENT

Department: Real Estate Management

Request: Approval of a (New) License Agreement

Licensors: County of Cook

Licensee: Mr. Stevie Fulton

Location: 118 N. Clark Street, Chicago, Illinois 60602

Term/Extension Period: Three years, commencing 1/1/2015, to be renewed thereafter annually, unless terminated by either party.

Space Occupied: 100 Square Feet (approximately)

Monthly Rent:	Annual	Monthly	PSF
	\$1,200.00	\$100.00	\$12.00

Fiscal Impact: Revenue Generating

Accounts: Miscellaneous Revenues

Option to Renew: N/A

Termination: By either party on 30 days' notice; immediately by County in the event of default by Licensee under the License

Utilities Included: Yes

Summary/Notes:

The prior license for this space was approved by the Board on 12/17/2008. Mr. Fulton was under contract with the prior licensee to work in the licensed area and has requested a license with the County to operate the shoe shine stand. Mr. Fulton has been operating under a temporary use permit to avoid the interruption and loss of business which would be caused by shutting down.

The Real Estate Management Division is recommending that the License Agreement be approved in order to continue to provide this amenity to occupants of the County Building and to the public.