

Legislation Text

File #: 15-0796, Version: 1

## PROPOSED INTERGOVERNMENTAL AGREEMENT

**Department:** Transportation and Highways

Other Part(ies): City of Harvey in the State of Illinois

Request: Approval

**Goods or Services:** Intergovernmental Agreement with the City of Harvey wherein the City will be the lead agency for design and construction of an improvement along 167<sup>th</sup> Street from Center Street to Lowe Avenue, in the City of Harvey to be identified as Cook County Section: 14-B5932-01-RP.

**County Board District: 5** 

Centerline Mileage: 0.71 miles

Agreement Number(s): N/A

Agreement Period: N/A

Fiscal Impact: \$3,400,000.00 (\$2,500,000.00 to be reimbursed from DCEO grant award)

Accounts: Motor Fuel Tax Fund (600-585 Account)

**Summary:** Illinois Department of Transportation Economic Development Program funding will pay for a maximum \$2,000,000.00 of the project construction costs; the County will advance Motor Fuel Tax Funds and be reimbursed by a Department of Commerce and Economic Opportunity grant up to a maximum of \$2,500,000.00 and County will also pay its share, which totals \$900,000.00; and the City of Harvey will be responsible for the remaining balance, an estimated \$250,000.00 toward the improvement. The estimated construction cost \$5,650,000.00]. This Agreement is necessitated by the improvement which is needed to ensure safe, comfortable and sustainable highways in accordance with the Department's mission statement.

The Agreement has been examined and approved by this Department and by the State's Attorney's Office.