



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 15-1346, **Version:** 1

PROPOSED AGREEMENT (TRANSPORTATION AND HIGHWAYS)

Department: Transportation and Highways

Other Part(ies): Banco Joint Adventure, Cary, Illinois

Request: Approval

Goods or Services: Wetland Credit Agreement

Location: Center Street 171st Street to 159th Street in the City of Harvey

Section Number: 02-W5208-02-RP

County Board District: 5

Centerline Mileage: 1.50

Agreement Period: one-time agreement

Agreement Number(s): N/A

Fiscal Impact: \$17,000.00

Accounts: Motor Fuel Tax Fund (600-585 Account)

Summary: The Department of Transportation and Highways submits for execution a Wetland Credit Agreement between the County of Cook and Banco Joint Venture, an Illinois general partnership by the partners thereof, EcoLogic Planning, Inc. and Encorp, Ltd., both Illinois Corporations. The County of Cook shall purchase 0.17 acres of wetland credits in the Sauk Trail Wetland Mitigation Bank for the purchase price of \$17,000.00. The wetland credits are required as a condition to the issuance of a permit from the U.S. Army Corps of Engineers to compensate for wetland impacts resulting from Cook County's Improvement. This Agreement is necessitated by the Center Street improvement and is needed to provide safe, comfortable and sustainable highway. The Agreement has been examined and approved by this Department and by the State's Attorney's Office.