



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 15-1407, **Version:** 1

PROPOSED CONTRACT

Department(s): County Clerk

Vendor: Vaselopulos Consulting, LLC., Northfield, Illinois

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Training and support of Cook County's sequential property tax extension calculation, tax redemption procedures, and property tax sale requirements.

Contract Value: \$250,000.00

Contract period: 3/16/2015 - 3/15/2017

Potential Fiscal Year Budget Impact: FY 2015 \$125,000.00, FY 2016 \$125,000.00

Accounts: 533-260

Contract Number(s): 1590-14366

Concurrences:

The vendor has met the Minority and Women Owned Business Enterprise Ordinance.

The Chief Procurement Officer concurs.

Summary: The County Clerk's Office is requesting the services of Vaselopulos Consulting to facilitate the continued accuracy and timeliness of Cook County's tax extension process which determines tax rates and individual tax amounts of property tax bills for approximately 1.8 million properties. Services include: the calculation of accurate equalized assessed values, the proper application of multiple Illinois statutes regarding PTELL and tax cap limitations in the determination of aggregate allowable extensions.