

Legislation Text

File #: 15-3600, Version: 1

PROPOSED LEASE AGREEMENT

Department: Real Estate Management and Department of Homeland Security and Emergency Management (DHSEM)

Request: Approve a (New) Sublease Agreement

Landlord: Signature Flight Support Corporation

Tenant: County of Cook, for use by DHSEM

Location: 1071 S. Wolf Road Wheeling, Illinois 60090, Hangar No. 10

Term/Extension Period: 6/1/2015 - 5/31/2025

Space Occupied: 21,736 Square feet

Monthly Rent: (Year One) / increased annually by one and one half percent (1.5%) Monthly Annual \$17,361.87 \$208,342.44

Fiscal Impact: None

Accounts: 769-660

Option to Renew: N/A

Termination: By County with 60 days prior written notice

Utilities Included: Yes, except for telephone, internet and other telecommunications services.

Summary/Notes: DHSEM has requested use of certain hangar deck space operated by Signature and located at Chicago Executive Airport in Wheeling, Illinois for the purpose of housing aircraft and emergency equipment and supplies which are directly owned, leased, managed, operated or otherwise in the care, custody and control of DHSEM.