

Legislation Text

File #: 15-3808, Version: 1

PROPOSED NO CASH BID REQUEST

Requestor: Daniel J. McLaughlin, Mayor, Village of Orland Park

Request: Approval of No Cash Bid Request

Location: Village of Orland Park

Volume and Property Index Number:

147, 27-20-409-007-0000; 147, 27-20-409-008-0000

Summary: The Village of Orland Park, (the "Village") has targeted two locations within the Village for vacant land redevelopment or for use for municipal purposes. In the interest of the utilizing these properties for said purposes, the Village is seeking title to the following tax delinquent properties and requests that the Cook County Board of Commissioners submit a No Cash Bid for both properties on behalf of the Village. This Request Package contains the two (2) PINs which are vacant parcels of abandoned land at 10629 and 10609 163rd Place. The Village has determined that there is future commercial or municipal redevelopment potential in these parcels and is requesting both parcels.

The Village does not, at the present time, have a Third Party Request by a developer, organization or other private party, in which the Village would convey a certificate of purchase or the perfected tax deed of the above-listed PINs to that Third Party Requestor. The Village will file for tax exempt status as long as it retains the PINs for municipal use, maintaining that status until any tax deed either or both properties is/are conveyed to a potential developer. The Village agrees to submit, to the Cook County Bureau of Economic Development, No Cash Bid Reports on the status of the parcels for five years, or development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.