



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 15-4625, **Version:** 1

PROPOSED NO CASH BID REQUEST

Requestor: Charles E. Tokar, J.D., MPA, Village President, Village of Chicago Ridge

Request: Approval of No Cash Bid Request

Location: Village of Chicago Ridge

Volume and Property Index Number:

245, 24-17-316-018-0000

Summary: This Request Package contains 1 PIN (the “Subject Property”). The PIN requested is currently a vacant land property in the Village of Chicago Ridge. It is the intent of the Village of Chicago Ridge, as part of its overall economic development strategy, to acquire the Subject Property and return it to a beneficial use for the citizens of the Village in order to facilitate redevelopment in the area surrounding the Subject Property. The Village intends to use the Subject Property for future economic development.

The Village of Chicago Ridge has retained legal counsel in order to obtain the tax deed and will bear all costs associated with the acquisition of the parcel. In accordance with the requirements of the Cook County No Cash Bid Ordinance, the Village of Chicago Ridge will submit to the Cook County Office of Economic Development a No Cash Bid Report on the status of each parcel for five years or until development is complete whichever comes last. In accordance with the requirements of the Cook County No Cash Bid Program, the Village of Chicago Ridge hereby certifies that it does not have an identified third party requestor associated with the filing of this application and will accordingly take the necessary steps to have the Subject Property declared tax exempt for municipal use and will submit to the Cook County Board of Review a Real Estate Exemption Complaint for tax exempt status until i.e. conveyed to developer, other.