



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 15-6450, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Bureau of Technology

Request: Approval

Reason: Encumbrance for continuation of the intergovernmental agreement (IGA) between Northern Illinois University and Cook County for work related to the Broadband initiative

From Account(s): 0091370.501860, \$12,536.00; 0091374.530700, \$32,880.00; 0091372.520830, \$25,000.00

To Account(s): 0091364.520830, \$12,536.00; 0091364.520830, \$32,880.00; 0091364.520830, \$25,000.00

Total Amount of Transfer: \$70,416.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

10/1/2015; the balance in the account on 10/1/2015 was \$241,324.50; \$271,324.50 was on hand 30 days prior to 10/1/2015

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

No other accounts were considered

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

The requested fund transfers will more effectively meet the professional services needs of the IGA between Northern Illinois University and Cook County.

If the answer to the above question is “none” then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

Existing governmental contracts allowed the Bureau of Technology to sufficiently meet the professional services needs.