

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 15-6553, Version: 1

PROPOSED NO CASH BID REQUEST

Requestor: John Zapala, Attorney, Village of Bridgeview

Request: Approval of No Cash Bid Request

Location: Village of Bridgeview

Volume and Property Index Number:

082, 18-24-308-012-0000; 083, 18-25-105-015-0000; 083, 18-25-210-034-0000; 083, 18-25-214-038-0000; 083, 18-25-214-038-0000; 083, 18-25-214-038-0000; 083, 18-25-214-038-0000; 085, 18-36-402-021-0000; 085, 18-36-403-074-0000; 085, 18-36-404-019-0000; 085, 18-36-406-007-0000; 085, 18-36-413-002-0000; 085, 18-36-415-008-0000; 151, 23-01-104-004-0000; 151, 23-01-106-011-0000; 151, 23-01-106-014-0000; 151, 23-01-111-040-0000; 151, 23-01-111-041-0000; 151, 23-01-114-001-0000; 151, 23-01-114-009-0000; 151, 23-01-300-016-0000; 151, 23-01-300-022-0000; 151, 23-01-301-008-0000; 151, 23-01-421-006-0000; 151, 23-01-421-027-0000; 151, 23-12-400-048-0000; 151, 23-12-400-048-0000; 239, 24-06-100-017-0000

Summary: Please take notice, by this letter, the interest and intent of the Village of Bridgeview (the "Village") to participate in the Cook County No Cash Bid Program and receive a No Cash Bid for the following parcels. This Request Package contains 29 PINs. To the best of our knowledge, all but one of the parcels contains vacant land. Parcel # 23-01-114-009-0000 contains a mixed-use structure, which the village is determining occupancy. Upon securing tax deed(s) for the parcels, the Village intends to seek tax exempt status for each until title would be passed by deed to a developer. The Village intends to maintain tax-exempt status until the deed(s) are conveyed to a developer. The Village does not currently have a developer or Third Party Requestor. The Village will retain the legal counsel to obtain the tax deed(s). The Village will bear all legal and other costs associated with acquisition of the parcel(s). The Village agrees to submit, to the Cook County Department of Economic Development, No Cash Bid Reports on the status of each parcel for five years or until development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.