



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

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**File #:** 16-0863, **Version:** 1

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### **PROPOSED CONTRACT AMENDMENT**

**Department(s):** Office of the Chief Financial Officer

**Vendor:** Buck Consultants, Chicago, Illinois

**Request:** Authorization for the Chief Procurement Officer to renew and increase contract

**Good(s) or Service(s):** Annuity/Pension Consulting Services

**Original Contract Period:** 1/1/2014 - 12/31/2014 with two (2) one (1) year renewal options

**Proposed Contract Period Extension:** 1/1/2016 - 12/31/2016

**Total Current Contract Amount Authority:** \$140,000.00

**Original Approval (Board or Procurement):** 1/29/2014, \$70,000.00

**Previous Board Increase(s) or Extension(s):** N/A

**Previous Chief Procurement Officer Increase(s) or Extension(s):** 1/5/2015, \$70,000.00, 1/1/2015 - 12/31/2015

**This Increase Requested:** \$50,000.00

**Potential Fiscal Impact:** FY 2016 \$50,000.00

**Accounts:** 490-260

**Contract Number(s):** 1441-13324

#### **Concurrences:**

The vendor has met the Minority and Women Owned Business Enterprise Ordinance.

The Chief Procurement Officer concurs.

**Summary:** The Office of the Chief Financial Officer request to take the second and final renewal option with Buck Consultants. Buck Consultants provide services, analysis, projections and reports associated with the Cook County Employees Annuity and Pension Fund.

This is a Sole Source Procurement pursuant to Section 34-139 of the Cook County Procurement Code.

