



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

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**File #:** 16-2732, **Version:** 1

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### PROPOSED CONTRACT

**Department(s):** Risk Management

**Vendor:** Mesirow Insurance Services, Inc., Chicago, Illinois

**Request:** Authorization for the Chief Procurement Officer to enter into and execute

**Good(s) or Service(s):** Insurance Brokerage Services

**Contract Value:** ~~\$30,114,455.00~~ \$30,060,455.00

**Contract period:** 7/1/2016 - 6/30/2019, with two (2) one (1)-year renewal options.

**Potential Fiscal Year Budget Impact:** FY 2016 \$9,501,752.00, FY 2017 \$9,902,996.00, FY 2018 \$10,334,622.00

**Accounts:** 490-260 (499-260, 899-260)

**Contract Number(s):** 1590-14938

**Concurrences:**

The vendor has met the Minority and Women Owned Business Enterprise Ordinance via direct participation.

The Chief Procurement Officer concurs.

**Summary:** The Mesirow Insurance Services, Inc. contract provides insurance brokerage and professional services. Placements are negotiated annually to provide the best value and coverage for the County with the actual cost subject to current exposure and loss information. This proposed contract includes a not-to-exceed amount inclusive of annual broker fees and estimated insurance premiums. The premium amount is intended to cover the cost of Excess Liability, Healthcare Professional Liability and Property Insurance for Cook County Government as well as the addition of Excess coverage for CCHHS' CountyCare program.

The Request for Proposals (RFP) procedures were followed in accordance with the Cook County Procurement Code. Mesirow Insurance Services, Inc. was selected based on established criteria.