



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 16-4124, **Version:** 1

PROPOSED LICENSE AGREEMENT

Department: Department of Real Estate Management

Request: Approval of an extension and license fee for a License Agreement

Licensor: County of Cook

Licensee: Peter Spyropoulos (dba) East of Eden's Restaurant , Chicago, Illinois

Location: Adjacent to 6348 N. Cicero Avenue in Chicago

Term/Extension Period: 5/1/2017 - 4/30/2027

Space Occupied: 3,450 square feet

Monthly Rent: Annual Rent: \$2,336.00 (First Year) with 3% per year escalation

Fiscal Impact: Revenue Generating

Accounts: N/A

Option to Renew: N/A

Termination: By Licensor with thirty-day notice

Utilities Included: No

Summary/Notes: In 2002, the Board of Commissioners entered into a License Agreement with Peter Spyropoulos (dba) East of Eden's Restaurant, located at 6348 N. Cicero Avenue in Chicago for use of a vacant parcel of County excess land for the purpose of operating and maintaining a vehicle parking area located adjacent to the licensee's business establishment.

East of Eden's has exercised its option contained in the License for an additional ten (10) year term commencing on 5/1/2017 (the "Option Term"), subject to approval by the Board of the License Fee applicable during the Option Term.

Licensee has met the insurance requirements under the License Agreement