

Legislation Text

File #: 16-5617, Version: 1

PROPOSED INTERGOVERNMENTAL AGREEMENT

Department: Office of the President

Other Part(ies): City of Chicago and Chicago Transit Authority

Request: Authorization to enter into and execute

Goods or Services: Intergovernmental Agreement with the Chicago Transit Authority, the City of Chicago and Cook County where the City of Chicago ("City") agrees to tender \$3,000,000.00 of the City's motor fuel tax funds to the Chicago Transit Authority, and Cook County ("County") agrees to tender \$2,000,000.00 from Cook County's motor fuel tax funds to the Chicago Transit Authority.

Agreement Number(s): N/A

Agreement Period: Agreed Contribution shall be tendered to the Chicago Transit Authority on or before 12/31/2016.

Fiscal Impact: \$2,000,000.00

Accounts: Motor Fuel Tax Fund

Summary: Per the Regional Transportation Authority Act, 70 ILCS 3615/1, et seq., and per the request of the Chicago Transit Authority, authorization is hereby requested to enter into and execute an Intergovernmental Agreement between the Cook County, the City of Chicago and the Chicago Transit Authority.

Pursuant to the proposed Intergovernmental Agreement, the City of Chicago ("City") agrees to tender \$3,000,000.00 of the City's motor fuel tax funds to the Chicago Transit Authority and Cook County ("County") agrees to tender to the Chicago Transit Authority \$2,000,000.00 from Cook County's motor fuel tax funds to the Chicago Transit Authority. The agreed contribution by the City and the County are to be remitted to the Chicago Transit Authority prior to 12/31/2016; said funds tendered are to be used by the Chicago Transit Authority for public transportation purposes.

It is hereby requested that that the Cook County Board President be authorized to execute the proposed Intergovernmental Agreement and that the Cook County Comptroller be authorized to tender the County's agreed contribution from the motor fuel tax funds to the Chicago Transit Authority in accordance with the terms of the Intergovernmental Agreement.

This agreement has been reviewed and approved as to form by the Cook County State's Attorney's Office.