



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 17-0044, **Version:** 1

PROPOSED CONTRACT

Department(s): Cook County Assessor's Office, Cook County Board of Review,
Cook County Department of Revenue

Vendor: CoStar Realty Information, Inc., Washington, DC

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Database Subscription to Real Estate Information

Contract Value: \$316,828.08

Contract period: 1/1/2017 - 12/31/2018, with two (2), one (1) year renewal options

Potential Fiscal Year Budget Impact: FY 2017 \$158,414.04, FY 2018 \$158,414.04

Accounts: 040-353 Data Services: \$236,167.68; 050-353 Data Services: \$51,254.40; 007-353 Data Services: \$29,406.00

Contract Number(s): 1585-14943

Concurrences:

The contract-specific goal set on this contract was zero.

The Chief Procurement Officer concurs.

Summary: The Cook County Assessor's Office, the Cook County Board of Review, and the Cook County Department of Revenue request authorization for the Chief Procurement Officer to enter into and execute a contract with CoStar Realty Information, Inc. (CoStar). Previously, each agency had individual contracts for same or similar services. Through negotiations with CoStar, this contract consolidates and provides for the continuation of services received under separate agreements for each Using Agencies.

This contract, will satisfy real estate subscription needs which includes detailed information on residential and industrial/commercial properties including sales, transactions, property lease and historical information, property characteristics, analytics, tenant tracking and listing of properties currently for sale.

This is a Sole Source Procurement pursuant to Section 34-139 of the Cook County Procurement Code.