

Legislation Text

File #: 17-0955, Version: 1

PROPOSED LEASE AMENDMENT

Department: Department of Real Estate Management

Request: Approve a First Amendment to Lease Agreement

Landlord: City of Chicago, Illinois

Tenant: County of Cook, for use by Cook County Ambulatory and Community Health Network

Location: 3525 South Michigan Avenue, Chicago, Illinois

Term/Extension Period: Commencement upon Board Approval - 12/31/2021

Space Occupied: 11,500 Square feet

Monthly Rent: N/A

Operating Expenses: Tenant shall be responsible for all costs of operating and maintaining the Premises including any necessary capital improvements.

Fiscal Impact: Approval of this item would commit Fiscal 2017 - 2021 funds

Accounts: (893-461 Maintenance of Facilities)

Option to Renew: N/A

Termination: By either party with a (60) day prior written notice

Utilities Included: No, Tenant pays for utilities metered to Premises

Summary: The First Amendment extends the term of the Lease for five (5) years. The Ambulatory and Community Health Network will continue to use the premises as a public health center.

This Lease Agreement is being submitted simultaneously for approval by the Health & Hospitals System and the City Council of Chicago at their next available meeting.