

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 17-1405, Version: 1

PROPOSED LEASE AMENDMENT

Department: Department of Real Estate Management

Request: Approve a First Amendment to Lease Agreement

Landlord: County of Cook

Tenant: Office of the Inspector General of the City of Chicago

Location: 69 West Washington Street, 14th Floor, Suite 1420, Chicago, Illinois

Term/Extension Period: 3/1/2017 - 2/28/2022

Space Occupied: 810 Square feet

Monthly Rent: \$1.00 Annually

Operating Expenses: Tenant will pay its pro rata share of operating costs as rental for the space

Fiscal Impact: Revenue Generating

Accounts: N/A

Option to Renew: N/A

Termination: Either party may terminate with 120 days written notice.

Utilities Included: No, Tenant pays for electricity which is separately metered to Premises

Summary: As part of the City/County collaboration initiative launched in 2011, the City of Chicago would continue to occupy office space located on the 14th floor.