



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 17-1858, **Version:** 1

PROPOSED CONTRACT AMENDMENT

Department(s): Cook County Treasurer

Vendor: Realauction.com, LLC, Plantation, Florida

Request: Authorization for the Chief Procurement Officer to renew and increase contract

Good(s) or Service(s): On-Line Auction Services

Original Contract Period: 4/1/2013 - 3/31/2016, with two (2) one (1)-year renewal options

Proposed Contract Period Extension: 4/1/2017 - 3/31/2018

Total Current Contract Amount Authority: \$911,000.00

Original Approval (Board or Procurement): 3/20/2013, \$680,000.00

Previous Board Increase(s) or Extension(s): 5/11/2016, \$231,000.00, 4/1/2016 - 3/31/2017

Previous Chief Procurement Officer Increase(s) or Extension(s): N/A

This Increase Requested: \$462,000.00

Potential Fiscal Impact: FY 2017 \$462,000.00

Accounts: 534-260 Professional Services

Contract Number(s): 12-18-416

Concurrences:

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via full M/WBE waiver.

The Chief Procurement Officer concurs.

Summary: The Cook County Treasurer's Office (CCTO) is required to hold annual auction(s) of delinquent tax liens. This second of two (2), one-year renewal options will allow CCTO to continue to receive online auction services. This contract was awarded through Request for Proposals (RFP) procedures in accordance with Cook County Procurement Code. RealAuction.com was selected based on established evaluation criteria.