

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 17-2683, Version: 1

PROPOSED NO CASH BID REQUEST

Requestor: Norman F. Abbott, President, Village of Lansing

Request: Approval of No Cash Bid Request

Location: Village of Lansing

Volume and Property Index Number:

228, 30-30-303-036-0000; 228, 30-30-308-037-0000; 228, 30-32-100-005-0000; 228, 30-32-100-006-0000; 230, 30-32-124-032-0000.

Summary: The purpose of this letter is to inform you of the Village of Lansing's desire to participate in the Cook County No-Cash Bid Program. The Village is interested in acquiring certain properties consisting of five (5) permanent index numbers that are delinquent in real estate taxes or special assessments for two (2) or more years, pursuant to 35 ILCS 200/21-90. Please accept this request to obtain the following five (5) permanent index numbers that are all vacant lots. The first four (4) PINs will be assembled with adjacent PINs for industrial or commercial redevelopment. The last requested PIN is currently a public sidewalk and will remain as such upon acquisition. Currently, there are no third-party-applicants for the properties.

The Village agrees to report the status of each parcel to the Cook County Department of Economic Development annually for five (5) consecutive years or until the intended use is complete, whichever occurs last. Also, the Village will apply for tax exempt status on each parcel once a tax deed is obtained and until a developer is designated. The Village further agrees to bear all costs to proceed to the tax deeds and perform all legal and other activities associated with this program.