



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 17-3652, **Version:** 1

PROPOSED RESOLUTION

HONORING IVAN SAMSTEIN, CHIEF FINANCIAL OFFICER OF COOK COUNTY

WHEREAS, Ivan Samstein, Chief Financial Officer to Cook County Board President Toni Preckwinkle, will complete his service to the residents of Cook County on June 9th, 2017 ; and

WHEREAS, after graduating from Hunter College in his hometown of New York City, Ivan Samstein joined Moody's Investors Service where he became the lead credit ratings analyst for a wide range of the Midwest's largest municipal bond issuers; and

WHEREAS, as a lead banker for Bank of America Merrill Lynch, Ivan Samstein was tasked with providing strategic solutions for a wide range of Midwestern governments and non-profit institutions; and

WHEREAS, Ivan Samstein served as a commissioned officer in the United States Army and has been awarded the Bronze Star and Combat Action Badge, among other commendations, for his service to nation; and

WHEREAS, Ivan Samstein was named Cook County's Chief Financial Officer in March 2013 to oversee a \$5 billion all-funds budget, a \$3.5 billion debt portfolio and investments of up to \$400 million; and

WHEREAS, Ivan Samstein has shepherded numerous projects to fruition including: the "Enterprise Resource Planning" project (ERP), biometric time and attendance system, and numerous other efficiency measures that helped to facilitate a nine percent reduction in the County's workforce and cost savings for County taxpayers; and

WHEREAS, Ivan Samstein will join the University of Chicago as Vice President and Chief Financial Officer;

NOW, THEREFORE, BE IT RESOLVED, that the President and the Board of Commissioners of Cook County do herby extend their thanks and gratitude to Ivan Samstein for his contributions and leadership to all of Cook County; and

BE IT FURTHER RESOLVED, that the President and the Board of Commissioners of Cook County wish Ivan Samstein well in all his future endeavors; and

BE IT FURTHER RESOLVED that a suitable copy of this Resolution be presented to Ivan Samstein as a small token of appreciation for his service to Cook County.