



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 17-3949, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Commissioner Richard Boykin

Request: Approve transfer of funds

Reason: To pay for office supplies and printing expenses.

From Account(s): 081-110, \$25,000

To Account(s): 081-240, \$5,000; 081-225, \$17,000; 081-350, \$3,000

Total Amount of Transfer: \$25,000

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

5/1/2017 and the balance was \$269,305.00 that day and \$290,881 30 days prior.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

Staff turnover caused a surplus of funds.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is “none” then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

Staff turnover caused a surplus of funds.