



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 17-3938, **Version:** 1

PROPOSED CONTRACT AMENDMENT

Department(s): Office of the County Comptroller

Vendor: PNC Bank, National Association, Pittsburgh, Pennsylvania

Request: Authorization for the Chief Procurement Officer to renew contract

Good(s) or Service(s): Electronic payment card services

Original Contract Period: 8/1/2014 - 7/31/2017, with two (2) one (1) year renewal options

Proposed Contract Period Extension: 8/1/2017 - 7/31/2018

Total Current Contract Amount Authority: \$0.00

Original Approval (Board or Procurement): 7/23/2014, \$0.00

Previous Board Increase(s) or Extension(s): N/A

Previous Chief Procurement Officer Increase(s) or Extension(s): N/A

This Increase Requested: N/A

Potential Fiscal Impact: \$0.00 (Revenue Generating)

Accounts: N/A

Contract Number(s): 1488-13855

Concurrences:

The vendor has met the Minority-and Women-owned Business Enterprise Ordinance via full MBE/WBE waiver.

The Chief Procurement Officer concurs.

Summary: This first of two (2), one (1) year renewal options will allow the County Comptroller to continue to receive PNC Bank's Active Pay Program ("APP"). The APP allows the County to pay vendors electronically, via virtual credit card, eliminating the costs of printing, mailing, and reconciling checks. The APP is cost effective, flexible, and user friendly with strong security, antifraud and reconciliation features that includes: 1) an incentive rebate program; 2) an ongoing marketing and enablement process to expand the use of the virtual card as a form of payment across Cook County's vendors and 3) 24/7 customer service which includes technical and functional user training and vendor training. The estimated revenue to Cook County is \$300,000 for FY 2018.

This was previously awarded as a Comparable Government Procurement pursuant to Section 34-140 of the Cook County Procurement Code. PNC Bank was previously awarded a contract by the Chicago Board of Education through a Request

for Proposals (RFP) process. Cook County wishes to continue to leverage this procurement effort.