



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 17-4705, **Version:** 1

PROPOSED LEASE AMENDMENT

Department: Department of Real Estate Management

Request: Approval of a Fifth Amendment to Lease

Landlord: County of Cook

Tenant: Catholic Charities of the Archdiocese of Chicago/Central State Institute

Location: 2nd, 3rd, 4th, 5th, 6th District Court Buildings

Term/Extension Period: Three (3) years/10/1/2017 - 9/30/2020

Space Occupied: 12,040 sq. ft

Monthly Rent:

Period	Annual	Monthly	PSF
10/1/2017-9/30/2018	\$141,951.60	\$11,829.30	\$11.79
10/1/2018-9/30/2019	\$146,286.00	\$12,190.50	\$12.15
10/1/2019-9/30/2020	\$150,620.40	\$12,551.70	\$12.51

Fiscal Impact: N/A

Accounts: Revenue Generating

Option to Renew: N/A

Termination: Either party may terminate with 120 days written notice

Utilities Included: Yes

Summary: The Tenant shall continue to use and occupy the premises for general office purposes for Central States Institute of Addiction, in connection with activities related to the operation of the courts in the Building in which the respective portion of the premises is located. The Fourth Amendment to the lease expires 9/30/2017; CSIA requests and the Chief Judge's office approves a three (3) year renewal.