

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 17-4235, Version: 1

PROPOSED CONTRACT AMENDMENT

Department(s): Risk Management

Vendor: CaremarkPCS Health, LLC, Northbrook, Illinois

Request: Authorization for the Chief Procurement Officer to renew and increase contract

Good(s) or Service(s): Pharmacy Benefits Management Services

Original Contract Period: 12/1/2014 - 11/30/2017, with two (2) one (1) year renewal options

Proposed Contract Period Extension: 12/1/2017 - 11/30/2018

Total Current Contract Amount Authority: \$204,727,769.92

Original Approval (Board or Procurement): 11/19/2014, \$204,727,769.92

Previous Board Increase(s) or Extension(s): N/A

Previous Chief Procurement Officer Increase(s) or Extension(s): N/A

This Increase Requested: \$82,000,000.00

Potential Fiscal Impact: FY 2018 \$82,000,000.00

Accounts: 542-181

Contract Number(s): 1455-13418

Concurrences:

The vendor has met the Minority-and Women-owned Business Enterprise Ordinance via direct participation and a MWBE waiver with indirect participation.

The Chief Procurement Officer concurs.

Summary: This increase and first of two (2) one (1) year renewal options will allow the vendor to continue to provide the pharmacy benefit management program for eligible Cook County employees and their dependents. Cook County offers pharmacy benefits carved out from the health plan and in accordance with collectively bargained plan designs. The expense is covered through annual appropriations.

The contract was initially awarded following a joint procurement effort between Chicago Public Schools (CPS), Chicago Transit Authority (CTA), Chicago Park District (CPD) and Cook County pursuant to 34-142 of the Cook County Procurement Code.